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Financial Statements of  
**Vancouver Orphan Kitten Rescue Association**

Notice to Reader  
Year ended December 31, 2016

**Vancouver Orphan Kitten Rescue Association**  
Financial Statements

Notice to Reader

Year ended December 31, 2016

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## **NOTICE TO READER**

On the basis of information provided by management, I have compiled the balance sheet of Vancouver Orphan Kitten Rescue Association as at December 31, 2016 and the statements of operation and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The accountant that performed the compilation was a director of the Association.

**CHERYL ROGERS, CPA**  
Chartered Professional Accountant

Mission, British Columbia  
June 12, 2017

### *Disclaimer of Liability*

*These financial statements were compiled solely for the use of Vancouver Orphan Kitten Rescue Association. I make no representations of any kind to any other person in respect of these financial statements and accept no responsibility for their use by any other person.*

# Vancouver Orphan Kitten Rescue Association

Balance Sheet and Statement of Changes in Net Assets  
(Unaudited, see Notice to Reader)

December 31, 2016, with comparative figures for 2015

	2016	2015
<u>Assets</u>		
Cash	\$165,807	\$ 93,617
Accounts receivable	14,823	21,465
Investments, note 3	13,164	11,052
Prepaid expenses	<u>19,757</u>	<u>18,588</u>
	213,551	144,722
Capital assets, note 4	<u>31,072</u>	<u>34,777</u>
Total assets	<u>\$244,623</u>	<u>\$179,499</u>

## Liabilities and Net Assets

Accounts payable and accrued liabilities	\$130,408	\$ 68,102
Deferred revenues	<u>79,000</u>	<u>33,000</u>
	209,408	101,102
Net assets, opening	78,397	24,167
Net revenues (expenditures)	<u>(43,182)</u>	<u>54,230</u>
	<u>35,215</u>	<u>78,397</u>
Total liabilities and net assets	<u>\$244,623</u>	<u>\$179,499</u>

See accompanying notes to financial statements

Approved by the Board:

  

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# Vancouver Orphan Kitten Rescue Association

## Statement of Operations

(Unaudited, see Notice to Reader)

Year ended December 31, 2016, with comparative figures for 2015

	2016	2015
Revenues:		
Adoption fees	\$ 168,466	\$ 207,146
Donations	311,724	319,621
Fund raising	95,020	126,400
Grants	37,845	47,600
GST rebate	14,023	13,970
Memberships	490	550
Investment income, note 3	2,234	603
	<u>629,802</u>	<u>715,890</u>
Expenditures:		
Accounting fees	840	840
Amortization	4,198	4,877
Bank charges and interest	909	954
Fund raising	11,467	11,133
Insurance	3,959	2,590
Office costs	3,077	3,771
Operations centre costs	7,206	6,068
Promotion and website	3,307	1,757
Rescue supplies	234,887	221,164
Rent	67,396	58,864
Travel	1,901	2,068
Utilities	12,219	4,472
Veterinary	321,618	343,102
	<u>672,984</u>	<u>661,660</u>
Net revenues (expenditures)	\$ (43,182)	\$ 54,230

See accompanying notes to financial statements

# Vancouver Orphan Kitten Rescue Association

Notes to Financial Statements

(Unaudited, see Notice to Reader)

Year ended December 31, 2016, with comparative figures for 2015

## 1. Significant accounting policies:

The basis of measurement and disclosures in these financial statements are not necessarily in accordance with Canadian generally accepted accounting principles.

## 2. Statement of Cash Flows:

A statement of cash flows has not been prepared because such information is readily available from the two statements as presented.

## 3. Investments:

Investments consist of a donation of IBM shares. The 56 shares are shown at their market value. Investment income consists of interest income, adjustments to market value adjustment and gain (loss) on sale of shares.

## 4. Capital assets:

	Cost	Accumulated Amortization	2016 Net Book Value	2015 Net Book Value
Computer	\$ 2,622	\$ 2,129	\$ 493	\$ 7
Shelter	35,687	10,512	25,175	27,972
Vehicles	7,000	6,760	240	343
Website	28,045	22,881	5,164	6,455
	<u>73,354</u>	<u>42,282</u>	<u>31,072</u>	<u>34,777</u>

## 5. Comparative figures:

Certain 2015 comparative numbers have been reclassified to conform with the financial statement presentation adopted for the 2016 fiscal period.